

Corporate Profits: Highest Level on Record

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Corporate profits have hit a new, horrifying milestone. U.S. Department of Commerce data show after-tax corporate profits in 2013 totaled 10% of the entire economy, *the highest level since the government began tracking this figure 85 years ago*. Of every dollar generated in the economy (and taken home as income), fully \$1 in \$10 went to after-tax corporate profits. Not even in the late 1920s did after-tax corporate profits devour such a large share of the national economy.

The data also show a horrifying milestone for workers. In 2013 employee compensation (wages, salaries, and the costs of fringe benefits) as a share the economy hit its lowest level in 65 years (since 1948). Of every \$10 generated in the economy and taken home as income, just \$5.27 went to pay the wages, salaries and fringe benefits of workers.

Why are after-tax corporate profits so high and workers' compensation so low? **Because corporate money and power are re-writing our economic policies and laws.**

Eddie.

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